

### BASIC INFORMATION

**Name of Institution** : QuickCred Finance [ Private ] Limited

**Legal Status** : Registered as a company.

**Nature of Business** : Financial Services

**Bankers** : Stanbic Bank

**Lawyers** : Manyangadze Law Practice

**Auditors** : Novellus Consulting Chartered Accountants

### BOARD OF DIRECTORS

Moreblessing Muyambo	Chief Executive Officer
Tinashe Admire Murombedzi	Chief Finance Officer
Bright Masiyazi	Overall Board Chairman
Tendekai Nhlema	Non-Executive Director / Chairman Credit Committee
Tapedza Machakwa	Non-Executive Director
Emmanuel Ngoni Tagutswa	Non-Executive Director
Daniel Takudzwa Masiyazi	Non-Executive Director / Chairman Audit Committee
Brighton T Murombedzi	Non-Executive Director
Nehemia T Masiyazi	Non-Executive Director

**Vision** : To be the most preferred financial service provider for individuals and MSMEs

**Mission** : Empower individuals and MSMEs realize their dreams through providing quick, easy and affordable financial services.

**Core Values** : Simplicity , Integrity , Flexibility , Efficiency

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## EXECUTIVE SUMMARY

Quickcred Finance is a technology driven finance company providing a mix of financial services to individuals and MSMEs. As Quickcred finance we believe that affordable credit should be considered is a right and not a privilege. The business thrust is to provide affordable and smart business solutions to individuals and MSMES. This approach will allow the company to offer reliable financial returns and significant social returns to its investors, while providing a valuable service to its customers.

QuickCred Finance is a registered company formed in 2020 company and owned by six (6) shareholders who are also the directors of the company. The company has a total of nine directors and six of these being shareholders with diversified experience and qualifications.

The company is currently operating from Harare Central Business District.

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#### Products and Services

### CLIENTS AND PRODUCTS

The business shall predominantly offer loans to the business people in the micro and small enterprises category. The following shall be the main loan products to be offered in support of the sector:

1. SME Business Loans with the below sub categories.
  - a) Order Financing –This is short term funding that can help a business pay for the goods and services needed to fulfil customer orders.
  - b) Invoice Discounting-This is a facility that enables suppliers to get cash settlement of their invoices from the Bank upon confirmation of delivery of

the goods , whilst the beneficiary is conferred with extended credit terms of up to 60 days.

Features

It is based on an underlying transaction

It caters for high credit worth customers

Financiers charge discount rate instead of interest rates.

Arranged for fixed period of time in days i.e. 30 days, 60 days or 90 days depending on the nature of goods.

- c) Asset Based Loans – The business can borrow money to buy assets with the asset serving as collateral for the loan.
  - d) Asset Financing-The Business may choose to borrow working capital loans against the current assets they own.
2. Individual Loans with the below sub categories.
    - a) Construction –These are short term loans that provides funds to our customers required to build a residential property.
    - b) Home Improvement –This facility allows our customers to be able to complete their home renovations projects.
    - c) Emergency Loans-This facility allows our customers to be able to pay for financial emergencies or provide extra cash to cover unforeseen expenses.
  3. Agribusiness Loans –These are short term credit to support agricultural input costs and working capital financing over a farming season.
  4. School Fee Loans –This facility allows individuals to borrow funds to pay for school fees for their children or dependants.

## **OTHER- FINANCIAL RELATED SERVICES AND BUSINESS CONSULTANCY**

### **Business Consultancy and Training**

The organization offers non-financial services to its customers such as business management training, financial education and literacy lessons as part of its complementary services to its customers.

### **Accounting Software for MSMEs**

The company offers simplified accounting systems for MSMEs that can work on mobile phones, desktops, tablets and laptops both for android and windows version.

### **POS systems**

The business offers smart of the range all in one Point of Sale system suitable for MSMEs available in android version. The POS devices can be used for diversified use cases ranging from self-attendance, membership management, restaurant, hotel, shopping malls, and retail businesses.

#### POS Devices Types

QCF Z100 POS-Price is \$390

QCF Z100 desktop POS is an android all-in-one payment terminal that comes with a simplified accounting package with one year free subscription. It can be used to match diversified use scenarios ranging from financial self-attendance, membership management, restaurant, banking, hotel, shopping mall, and lottery.

#### Features

10.1 inch desktop POS

High CPU frequency

2GRAM

LED Customer Display

5 in 1 Card Reader ( IC /Magentic/NFC/ID/PSAM)

16 GB Storage

Support 58/80mm thermal printer

Support QR Code/Barcode scanner

Support Multi Ports

Built in Battery that can last for more than 12 hours

Can support phone calls and sms's

Comes with 1 Year free subscription of a simplified accounting applications

Simplified Accounting Application (Can work on android phone or Windows desktop).  
Subscription is \$60 per year per device.

This is an application that ensures invoicing, inventory management, expenses and accounting to be done on the go for small businesses.

Features

Complete accounting package with detailed Invoicing

Good for Retailers /Traders/Wholesalers/Manufactures

Can work on Android /IOS /Windows PC

VAT/TAX Returns

Stock management, Warehousing + Barcode

Sync +Multi User

Banking +Journal +Returns Vouchers

Manufacturing +Stock Journal

Additional Columns in Inventory

35 + Financial reports

Multi Invoice Templates

Export Data Tally

Thermal Printer Support

## **Governance**

The board of directors' key purpose will be to ensure Quickcred Finance prosperity by collectively directing the company's affairs. They will exercise oversight and determine the strategic focus of the business. The board of directors will review and evaluate present and future opportunities, threats and risks in the external environment and current and future strengths, weaknesses and risks relating to the company. They will determine strategic options, select those to be pursued, and decide the means to implement and support them. The skills mix of the board includes accounting, finance, entrepreneurship, digital banking and microfinance lending business. Below are the brief profiles of the directors.



Name of Director	Role	Profession	Qualifications and Experience
Bright Masiyazi	Non-Executive Overall Board Chairman	Fintech Specialist	Masiyazi Bright holds an Honors Degree in Business Studies majoring in Finance and Banking and a Master in Business Administration Strategic Leadership. He has 10 years' experience in the fintech industry with focus in the areas of product development, business analysis, business operations and compliance.
More-blessing Muyambo	Executive	Financial Services Specialist	Moreblessing Muyambo is a holder of Honours Degree in Accounting (HACC) 2015, She has 6 years' experience in the microfinance field. She worked as a Client Advisor and the greater part as a Portfolio Manager.
Daniel Takudzwa Masiyazi	Non Executive	Accountant	Daniel Takudzwa Masiyazi is a holder of honours in Accounting (UZ) 2013, ACCA 2019. More than seven (7) years' experience in the accounting field and 3 years at managerial level.
Tinashe Admire Murombedzi	Executive (Chief Finance Officer)	Financial Services Specialist	Murombedzi Tinashe is a holder of Honours degree in Finance and is pursuing a Masters in Applied Entrepreneurship and Business Management , Certificate in Digital Money (CDM).He has 7 years working experience in the financial services sector, 5 in SME's financing and Individual Working Capital Loans.
Nehemia Tawanda Masiyazi	Non-Executive	Entrepreneur	Studying a Bachelor in Business Management and Entrepreneurship with Chinhoyi University. He has 4 years' experience in the retail industry.
Tendekai Nhlema	Non Executive	Economist	Tendekai Nhlema is a holder of a Bachelor of Commerce Economics Degree from UNISA. He has 9 years' experience in the microfinance field.
Brighton Tapiwanashe Murombedzi	Non Executive	Accounting Specialist	Brighton Murombedzi is a holder of an Accounting degree from the Midlands State University with 1 year professional experience in the accounting field.
Emmanuel Ngoni Tagutswa	Non Executive	Lawyer	Emmanuel Ngoni Tagutswa is a holder of a Bachelors Law Degree from Fort hare University and Master Degree in tax Law from the University of Pretoria. He



			has 10 years professional experience in the legal fraternity.
Tapedza Machakwa	Non Executive	Entrepreneur , Fintech Specialist	Tapedza Machaka is a holder of a Bachelor's Degree in Business Studies from the University of Zimbabwe and a Masters Science Degree in Finance and Investment from NUST. He has 10 years' experience in the fintech industry.

Tablof Directors & Management Profiles

In line with good corporate governance practices the company has two sub board committees namely:

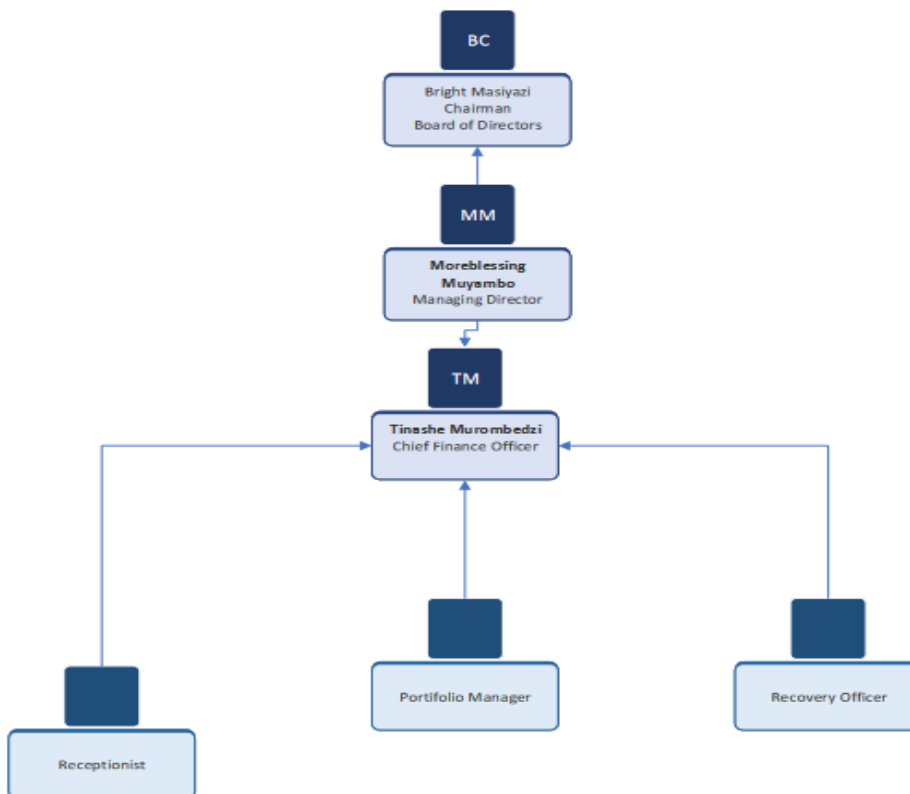
1. Board Credit & Risk Committee
2. Board Audit Committee

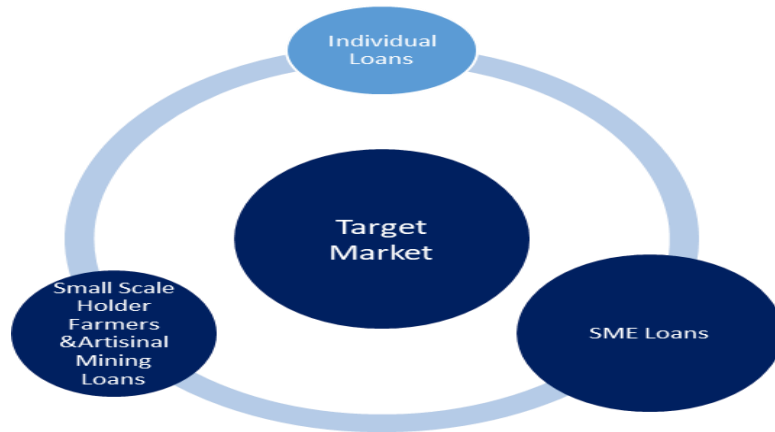
Name of Committee	Name of Board Committee Member	Membership	Skill	Attendance
Board Credit and Risk Committee	Tendekai Nhlema	Non-Executive Chairperson	Financial Services	Chairman
	Tapedza Machakwa	Non-Executive	Fintech, Accounting & Investments	Non-executive Board Member
	Emmanuel Ngoni Tagutswa	Non-Executive	Law /Tax Law	Non-executive Board Member
	Tinashe Murombedzi	Executive	Financial Services	Member
	Moreblessing Masiyazi	Executive	Financial Services	Member
Board Audit Committee	Daniel Masiyazi	Non-Executive Chairperson	Accounting	Chairman
	Brighton	Non-Executive	Accounting	Non-executive

	Murombedzi			Board Member
	Nehemia Tawanda Masiyazi	Non -Executive	Entrepreneurship	Non-executive Board Member
	Tinashe Murombedzi	Chief Finance Officer	Financial Services	Invitation

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**BUSINESS LEADERSHIP AND ORGANISATIONAL STRUCTURE**





## Contact US

Customer Care Lines +263 8644281 720

Email: [infor@quickcred.co.zw](mailto:infor@quickcred.co.zw)

Physical Address: 35 Nelson Mandela Avenue , Angwa Street